



Corpad Employee Benefits Limited

Simple Pension Auto Enrolment Solution

Corpad Employee Benefits Limited provide you with access to a full outsourced and management simple pension auto enrolment solution that provides:

- A Qualifying Workplace Pension Scheme which is authorised by the Pensions Regulator
- Assist you and your employees with communication of the pension scheme
- Supported enrolment process for your employees
- Work with your payroll provider to ensure a seamless process to payroll deduction and pension contributions
- Act as a point of contact for your employees
- Complete your declaration of compliance with the Pensions Regulator
- Continue to support the above steps and re-enrolment every 3 years from initial duties date



Salary Definitions for Workplace pensions

The minimum total contribution to the scheme is usually based on your 'qualifying earnings'. These are an employee's earnings from employment, before income tax and National Insurance contributions are deducted, that fall between a lower and upper earnings limit that are set by the Government (£6,240 to £50,270 for the tax year 2022/23). Earnings from employment can include your wages or salary, commission and bonuses.

If this pensionable definition is used, the minimum total pension contributions, as a percentage of qualifying earning is:

Date	Employer pays:	Employee pays:	The Government adds tax relief of:	Total contribution
From 6 April 2022	3.0% of qualifying earnings	4.0% of qualifying earnings	1.0% of your qualifying earnings	8.0% of qualifying earnings

Using pensionable pay

When an employer has decided to use their own definition of pensionable pay (also known as self-certification), there are different minimum contribution levels. Employers should confirm which definition of pensionable pay they are using and check which minimum contribution level applies to them.

If an earnings basis other than qualifying earnings is selected, self-certification is required every 18 months to confirm that the chosen basis meets the minimum requirements.

The tables opposite are based on the relief at source method of claiming tax relief.

Set 1

Contributions based at least on basic pay.

Employer pays:	Employee pays:	The Government adds tax relief of:	Total contribution
4.0% from 6 April 2022	4.0% of basic salary from 6 April 2022	1.0% of basic pay from 6 April 2022	9.0% of basic pay from 6 April 2022

Set 2

Contributions based on at least pay where pensionable pay for all scheme members added together equals at least 85% of their total earnings before tax.

Employer pays:	Employee pays:	The Government adds tax relief of:	Total contribution
3.0% from 6 April 2022	4.0% of your basic pay from 6 April 2022	1.0% of basic pay from 6 April 2022	8.0% of basic pay from 6 April 2022

Set 3

Contributions are based on full earnings before tax.

Employer pays:	Employee pays:	The Government adds tax relief of:	Total contribution
3.0% from 6 April 2022	3.2% of employee's full pay from 6 April 2022	0.8% of employee's full pay from 6 April 2022	7.0% of full pay from 6 April 2022

About us

Corpad Employee Benefits Ltd are part of the Corpad Group which was originally formed as an independent pension scheme administration practice in 1993. Its foundations still stand strong today. No matter where your clients are, we put your needs and your clients needs at the heart of everything we do.



Clients first

Our company thrives on our client relationships. We make every decision and measure every outcome based on how well it serves our clients.



Act with integrity

We are honest, transparent and committed to doing what is best for our clients and our company.



Make a difference every day

We constantly push ourselves to be our best, we focus on solutions, and we are inspired to make an impact through our talents, passion and hard work.

Corpad Employee Benefits Ltd | Key Contacts

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Our Services

Whilst Corpad normally offer a full holistic review of your clients' benefits strategy, we recognize that some firms may require assistance in specific areas.

We are therefore happy to engage with them on a bespoke basis in any of the following areas:

- Employee benefit consultancy
- Pension scheme and auto enrolment consultancy
- Risk benefits consultancy
- Health and wellbeing consultancy
- Retirement counselling and employee financial education
- Rewards portal and flexible employee benefits
- Salary sacrifice arrangements
- Specialist third party pension administrators to defined contribution and defined benefit pension schemes including trustee services
- Private wealth management
- Portfolio and investment management
- Financial planning for high-net-worth individuals